

DAILY NEWS – 11/11/2026

VN-Index edged higher amid subdued liquidity (VN-Index +0.22%)

- The VN-Index opened slightly higher amid mixed trading and subdued liquidity.
- During the morning session, selling pressure pushed the VN-Index into negative territory, with Financial Services and Real Estate stocks edging lower. VIC (+1.32%) and VCB (+0.74%) helped limit losses, while Industrial Goods and Services, particularly GEX (+0.45%), attracted buying interest. Oil & Gas stocks, including PVT (+2.20%), gained on thin volume.
- In the afternoon, the VN-Index remained below the reference level amid subdued liquidity before recovering into positive territory, supported by Utilities, particularly POW (+1.60%), and Banking stocks, including TPB (+3.15%) and LPB (+0.28%).
- Market breadth recorded with 136 advancers, 157 decliners, and 76 unchanged stocks.
- Market turnover decreased by 18.09% from the previous session to VND 13.84 trillion. The VN-Index closed at 1,746.90 points (+0.22%).

VN30 closed lower amid choppy trading (VN30 -0.30%)

- The basket recorded 11 gainers, 13 decliners, and 6 unchanged stocks.
- SHB (+2.29%), GAS (+1.78%), and VIC (+1.32%) led the gainers.
- Conversely, MCH (-2.58%), STB (-1.72%), and VNM (-1.62%) were decliners.

Sectors and stocks daily highlights

- FRT (+1.09%) Retail profits in Q3 2026 grew faster than revenue thanks to operational efficiency at chains like Dien May Xanh, The Gioi Di Dong, FPT Retail (FRT), and improved demand, but profit margins and cash flow will be tested during the year-end peak season.

- HPG (+0.47%) In the first 10 months of 2026, Hoa Phat was able to self-supply 90% of its electricity needs for steel production at its two integrated complexes, saving VND 8,798 billion by utilizing waste heat and gas.
- Foreign investors recorded net buying of VND 52.30 billion. VIC (+1.32%) attracted significant net buying interest, while no stock faced heavy net selling pressure.

【Disclaimer】

This material has been prepared by Japan Securities Co., Ltd. ("JSI") for the sole purpose of providing relevant information to investors. While JSI has made reasonable efforts to ensure the accuracy and completeness of the information contained herein, no representation or warranty, express or implied, is made as to its accuracy, completeness, or reliability. JSI accepts no liability for any errors or omissions, nor for any loss or damage arising from the use of this material. Investing in securities involves risks. Investors should carefully consider their investment objectives and risk tolerance before making any investment decisions. This document is provided for informational purposes only and does not constitute an offer or solicitation to buy or sell any securities mentioned herein in any jurisdiction. This report is confidential and intended solely for the recipient. It may not be reproduced, redistributed, or transmitted, in whole or in part, in any form or by any means, without the prior written consent of JSI.

For U.S. Persons Only:

Research report is a product of JSI ***under Marco Polo Securities 15a-6 chaperone service*** *which is the employer of the research analyst(s) who has prepared the research report. The research analyst(s) preparing the research report is/are resident outside the United States (U.S.) and are not associated persons of any U.S. regulated broker-dealer and therefore the analyst(s) is/are not subject to supervision by a U.S. broker-dealer, and is/are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with U.S. rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.*

Research reports are intended for distribution by only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the U.S. Securities and Exchange Act, 1934 (the Exchange Act) and interpretations thereof by U.S. Securities and Exchange Commission (SEC) in reliance on Rule 15a 6(a)(2). If the recipient of this report is not a Major Institutional Investor as specified above, then it should not act upon this report and return the same to the sender. Further, this report may not be copied, duplicated and/or transmitted onward to any U.S. person, which is not the Major Institutional Investor. In reliance on the exemption from registration provided by Rule 15a-6 of the Exchange Act and interpretations thereof by the SEC in order to conduct certain business with Major Institutional

Investors, JSI has entered into a chaperoning agreement with a U.S. registered broker-dealer, Marco Polo Securities Inc. ("Marco Polo").
Transactions in securities discussed in this research report should be effected through Marco Polo or another U.S. registered broker dealer.

Regulatory Information:

Japan Securities Co., Ltd. is a licensed securities firm regulated by the State Securities Commission (SSC) of Vietnam under Registration Number 129/GP-UBCK. JSI is a member of the Vietnam Stock Exchange (VNX), the Hanoi Stock Exchange (HNX), the Ho Chi Minh Stock Exchange (HOSE), and the Vietnam Securities Depository and Clearing Corporation (VSDC). Its registered office is located at Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Ha Ward, Hanoi, Vietnam.