DAILY NEWS – 03/09/2026

VN-Index edges down despite a strong intraday recovery (VN-Index -0.24%)

- The VN-Index opened sharply lower after the long holiday, with broad selling pressure across Banking, Securities, Real estate, Retail, and other major sectors.
- During the morning session, the index briefly fell toward the 1,800-point level before rebounding strongly. VIC (+3.60%) reversed from an earlier decline and, together with gains in Oil & Gas and Fertilizer stocks, helped the VN-Index narrow its loss to 10.51 points and close the morning at 1,821.61 points.
- In the afternoon session, the recovery continued, led primarily by large-cap support, particularly VIC (+3.60%). However, broad market sentiment remained weak, with most stocks still trading in negative territory despite the index recovering substantially from its intraday low.
- Market breadth ended with 93 advancers, 236 decliners, and 49 unchanged stocks.
- Market liquidity increased slightly by around 0.6% from the previous session to VND 17.46 trillion. The VN-Index closed at 1,827.72 points (-0.24%).

VN30 underperformed the broad market (VN30 -1.08%)

- The basket recorded 6 gainers, 24 decliners, and no unchanged stocks.
- SSB (+6.73%) hit the ceiling price, while VIC (+3.60%) was another notable gainer.
- Conversely, TCB (-3.89%) and TCX (-3.43%) were among the steepest decliners.

Sectors and stocks daily highlights

- Kafi Securities (KAI) will begin trading 750 million shares on UPCoM on September 9, 2026, at a reference price of VND 15,000/share, implying an initial market capitalization of approximately VND 11.25 trillion. The company also plans to pursue a HOSE listing within 2026.

- CII (-1.02%) increased its exposure to PC1 (-2.17%), with the CII shareholder group raising its combined ownership to 12.79% after CII Invest purchased an additional 1 million shares. CII directly holds 5.59%, while CII Invest owns 7.20%.
- Foreign investors recorded net selling of VND 1,520.44 billion. VCB (-2.33%), VPB (-3.06%), and TCB (-3.89%) faced the strongest net foreign selling pressure, while VIX (-0.35%), DPM (+5.91%), VPI (+1.03%), and SSB (+6.73%) attracted notable net foreign buying interest.

【Disclaimer】

This material has been prepared by Japan Securities Co., Ltd. ("JSI") for the sole purpose of providing relevant information to investors. While JSI has made reasonable efforts to ensure the accuracy and completeness of the information contained herein, no representation or warranty, express or implied, is made as to its accuracy, completeness, or reliability. JSI accepts no liability for any errors or omissions, nor for any loss or damage arising from the use of this material. Investing in securities involves risks. Investors should carefully consider their investment objectives and risk tolerance before making any investment decisions. This document is provided for informational purposes only and does not constitute an offer or solicitation to buy or sell any securities mentioned herein in any jurisdiction. This report is confidential and intended solely for the recipient. It may not be reproduced, redistributed, or transmitted, in whole or in part, in any form or by any means, without the prior written consent of JSI.

For U.S. Persons Only:

Research report is a product of JSI ***under Marco Polo Securities 15a-6 chaperone service*** *which is the employer of the research analyst(s) who has prepared the research report. The research analyst(s) preparing the research report is/are resident outside the United States (U.S.) and are not associated persons of any U.S. regulated broker-dealer and therefore the analyst(s) is/are not subject to supervision by a U.S. broker-dealer, and is/are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with U.S. rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.*

Research reports are intended for distribution by only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the U.S. Securities and Exchange Act, 1934 (the Exchange Act) and interpretations thereof by U.S. Securities and Exchange Commission (SEC) in reliance on Rule 15a 6(a)(2). If the recipient of this report is not a Major Institutional Investor as specified above, then it should not act upon this report and return the same to the sender. Further, this report may not be copied, duplicated and/or transmitted onward to any U.S. person, which is not the Major Institutional Investor. In reliance on the exemption from registration provided by Rule 15a-6 of the Exchange Act and interpretations thereof by the SEC in order to conduct certain business with Major Institutional

Investors, JSI has entered into a chaperoning agreement with a U.S. registered broker-dealer, Marco Polo Securities Inc. ("Marco Polo").
Transactions in securities discussed in this research report should be effected through Marco Polo or another U.S. registered broker dealer.

Regulatory Information:
Japan Securities Co., Ltd. is a licensed securities firm regulated by the State Securities Commission (SSC) of Vietnam under Registration Number 129/GP-UBCK. JSI is a member of the Vietnam Stock Exchange (VNX), the Hanoi Stock Exchange (HNX), the Ho Chi Minh Stock Exchange (HOSE), and the Vietnam Securities Depository and Clearing Corporation (VSDC). Its registered office is located at Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Ha Ward, Hanoi, Vietnam.