



## DAILY NEWS – 12/03/2026

### VN-Index's recovery interrupted (VN-Index -1.08%)

- VN-Index started deep below the reference mark after the U.S initiates trade investigation against multiple countries, including Vietnam.
- However, the market posted recovery, though not quite fully reaching green, on the back of Vingroup stocks.
- The market then experienced strong fluctuations for the rest of the day, but closed slightly higher than opening thanks to Chemicals and Industrial Services sectors.
- Market breadth included 138 winners, 205 losers and 38 unchanged.
- Liquidity contracted by 7.8% to VND 27.2 trillion.

### VN30 dragged down by Banking stocks (VN30 -1.59%)

- The basket recorded 6 increasing stocks, 23 decreasing stocks and 1 staying the same.
- PLX (-5.80%), VJC (-4.32%), GAS (-4.17%), SSI (-3.64%) were the largest decliners.
- Nevertheless, there were supports from DGC (+4.12%), VPL (+2.82%), SHB (+1.36%), VRE (+1.17%).

### Sectors and stocks daily highlights

- Fertilizer producers DPM (+6.92%), DCM (+4.26%) surged as urea prices surged due to conflicts in the Middle East.
- VHC (-0.51%) is looking to buy back 15 million shares at the maximum price of VND 63,000/share after VHC has declined by 14.7% since the beginning of February.
- Foreign investors net sold VND 227 billion today. FPT (-3.12%) and VHM (0.00%) were the most net sold stocks. On the other hand, MWG (-2.20%) was the sole leader of the net bought list.

### **【Disclaimer】**

*This material has been prepared by Japan Securities Co., Ltd. ("JSI") for the sole purpose of providing relevant information to investors. While JSI has made reasonable efforts to ensure the accuracy and completeness of the information contained herein, no representation or warranty, express or implied, is made as to its accuracy, completeness, or reliability. JSI accepts no liability for any errors or omissions, nor for any loss or damage arising from the use of this material. Investing in securities involves risks. Investors should carefully consider their investment objectives and risk tolerance before making any investment decisions.*

*This document is provided for informational purposes only and does not constitute an offer or solicitation to buy or sell any securities mentioned herein in any jurisdiction. This report is confidential and intended solely for the recipient. It may not be reproduced, redistributed, or transmitted, in whole or in part, in any form or by any means, without the prior written consent of JSI.*

#### **For U.S. Persons Only:**

*Research report is a product of JSI **under Marco Polo Securities 15a-6 chaperone service** which is the employer of the research analyst(s) who has prepared the research report. The research analyst(s) preparing the research report is/are resident outside the United States (U.S.) and are not associated persons of any U.S. regulated broker-dealer and therefore the analyst(s) is/are not subject to supervision by a U.S. broker-dealer, and is/are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with U.S. rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.*

*Research reports are intended for distribution by only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the U.S. Securities and Exchange Act, 1934 (the Exchange Act) and interpretations thereof by U.S. Securities and Exchange Commission (SEC) in reliance on Rule 15a 6(a)(2). If the recipient of this report is not a Major Institutional Investor as specified above, then it should not act upon this report and return the same to the sender. Further, this report may not be copied, duplicated and/or transmitted onward to any U.S. person, which is not the Major Institutional Investor. In reliance on the exemption from registration provided by Rule 15a-6 of the Exchange Act and interpretations thereof by the SEC in order to conduct certain business with Major Institutional Investors, JSI has entered into a chaperoning agreement with a U.S. registered broker-dealer, Marco Polo Securities Inc. ("Marco Polo").*

*Transactions in securities discussed in this research report should be effected through Marco Polo or another U.S. registered broker dealer.*

***Regulatory Information:***

*Japan Securities Co., Ltd. is a licensed securities firm regulated by the State Securities Commission (SSC) of Vietnam under Registration Number 129/GP-UBCK. JSI is a member of the Vietnam Stock Exchange (VNX), the Hanoi Stock Exchange (HNX), the Ho Chi Minh Stock Exchange (HOSE), and the Vietnam Securities Depository and Clearing Corporation (VSDC). Its registered office is located at Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Ha Ward, Hanoi, Vietnam.*