



DAILY NEWS – 21/01/2026

VN-Index declined broadly (VN-Index -0.44%)

- VN-Index started the session with a significant decline, impacted by negative developments in international stock markets last night.
- Most bank stocks reversed and declined, coupled with profit-taking pressure on blue-chip stocks. Although Vingroup stocks rose, they couldn't prevent the index from continuing its decline.
- The inflow of capital at the end of the session helped the index recover slightly, although it still closed lower compared to the previous session.
- Market breadth included 96 winners, 246 losers and 36 unchanged.
- Liquidity increased slightly by 0.5% to VND 37.3 trillion.

VN30 showed strong divergence (VN30 -0.25%)

- The basket included 9 stocks that increased, 20 stocks that decreased, and 1 stock that remained unchanged.
- The most notable feature was the ceiling price increase of two stocks STB (+6.88%), and DGC (+6.98%).
- Among the stocks that declined, VNM (-4.22%), SSI (-2.76%), and GVR (-1.28%) stood out.

Sectors and stocks daily highlights

- ORS (-1.51%) (Tien Phong Securities JSC- TPS) exceeded its 2025 profit target with pre-tax profit of 147.5 billion VND, surpassing the 139 billion VND target. Revenue reached 1.491 trillion VND, driven by improved efficiency, with operating costs down 26% and management costs down 47% year-on-year. TPS also doubled its capital to strengthen its financial position and became a subsidiary of TPBank by the end of 2025.
- HT1 (-2.98%) reported 2025 revenue of 7,364 billion VND (up 7% YoY) and a net profit of 273 billion VND (4.6 times higher). Strong sales growth, cost control, and increased financial income drove the performance. By year-

end, total assets exceeded 7,600 billion VND, with a 25% reduction in liabilities.

- Foreign investors continued to net sold VND 306 billion today. The highest selling pressure was seen in VNM (-4.22%), VCB (-0.95%), and VIC (-0.31%), while GMD (+3.37%) and KBC (-1.73%) was the most net bought stock.

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