DAILY NEWS – 22/10/2025

VN-Index maintained a cautious sentiment (VN-Index +0.91%)

- The VN-Index opened higher, extending its recovery with solid gains in the Technology, Energy, and several large-cap stocks.
- Market sentiment remained cautious, reflected in lower liquidity and range-bound trading throughout most of the session.
- In the afternoon, pressure from Real Estate and Financial stocks weighed on the index, but late-session buying helped push it back near the intraday high.
- Market breadth recorded 218 gainers, 113 decliners, and 33 unchanged stocks.
- Liquidity fell 33.1% to VND 32.1 trillion.

VN30 rebounded strongly by the end of the session (VN30 +0.78%)

- The basket recorded 21 gainers, 8 decliners, and 1 unchanged stock.
- The strongest gainers were GAS (+5.36%), GVR (+4.33%), and FPT (+4.30%).
- On the downside, SHB (-2.06%) and SSB (-1.62%) saw the most notable declines.

Sectors and stocks daily highlights

- TRC (+2.92%) reported strong 3Q2025 results with consolidated revenue of VND 597.5 billion (+31% YoY) and net profit of VND 222.6 billion, up 2.2 times YoY, driven by higher average rubber prices at both the parent company and its subsidiary in Cambodia.
- The State Securities Commission Inspectorate fined KDC (-1.73%) a total of VND 240 million for disclosure violations. Specifically, KIDO was fined VND 65 million for late submission of audited reports on the use of bond issuance proceeds for 2023 and 1H2024, and an additional VND 175 million for inaccurate disclosure of capital utilization purpose.

- Foreign investors turned net sellers again, with VND 1.617 trillion in net outflow. Heavy selling was seen in CTG (+1.10%) and HPG (-0.37%), while FPT (+4.30%) and TCX (-1.84%) were among the most actively net-bought stocks.

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