



DAILY NEWS – 18/09/2025

VN-Index traded sideways with volatility (VN-Index -0.35%)

- VN-Index opened in positive territory, in line with other Asian markets, following news of the FED's rate cut.
- However, selling pressure from the Banking, Securities, and Materials sectors gradually intensified, erasing gains and pushing the index into red.
- At one point, the market saw a deeper decline but quickly rebounded, closing with only a slight loss compared to the reference level.
- Market breadth recorded 108 advancers, 208 decliners, and 60 unchanged.
- Liquidity fell further by 14.1% to VND 27.8 trillion, reflecting cautious sentiment among investors.

VN30 continued to edge down (VN30 -0.38%)

- The basket recorded 7 gainers, 22 decliners, and 1 unchanged.
- Most stocks fluctuated within a narrow range.
- STB (+1.42%) and VIC (+1.33%) were the top gainers, while notable decliners included FPT (-2.37%), TPB (-2.33%), and VNM (-2.30%).

Sectors and stocks daily highlights

- According to the General Statistics Office, total retail sales of goods and consumer service revenue in August 2025 were estimated at VND 588.2 trillion, up 10.6% YoY. For the first eight months of 2025, the figure reached VND 4,579 trillion, up 9.4%, exceeding the 8.9% growth recorded in the same period of 2024, reflecting a recovery in consumer demand and sustained growth in domestic consumption.
- The State Bank of Vietnam issued two Decisions to establish a testing environment and conditions for peer-to-peer (P2P) lending solutions. Among the key provisions, the maximum outstanding loan per borrower

on a P2P platform is capped at VND 100 million, along with new guidelines for the use of customer credit information.

- Foreign investors continued net selling with a total value of VND 1,518 billion. The heaviest selling pressure was concentrated on VIC (+1.33%). On the buying side, no stock recorded significant net inflows.

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