



DAILY NEWS - 22/05/2025

VN-Index pulled back at previous peak levels (VN-Index -0.70%)

- VN-Index showed volatility right from the opening, amid sharp declines in U.S. markets during the prior session and a sea of red across Asian markets.
- The market fluctuated in a mixed pattern of ups and downs in the trading zone before the US announced the tax rate in April, with notable sector divergence.
- The index held onto green territory until late afternoon, but rising selling pressure — likely from profit-taking — drove the VN-Index to close near the intraday low.
- Sectors posting gains included: Real Estate, Construction & Materials, and Utilities.
- Market breadth skewed to the downside with 98 advancers, 214 decliners, and 53 stocks ending flat.
- Liquidity increased slightly by 3.1% to VND 26.4 trillion.

VN-30 faced strong selling pressure (VN30 -0.69%)

- The VN30 basket recorded 4 gainers, 24 losers, and 2 unchanged stocks.
- LPB (-2.00%), BCM (-1.97%), and STB (-1.67%) were the biggest decliners, with many other stocks also dropping over 1%.
- On the other hand, VHM (+1.19%) and GAS (+1.16%) posted notable gains.

Sectors and stocks daily highlights

- STB (-1.67%) announced the appointment of Mr. Nguyễn Thanh Nhung — former CEO of VietBank — as Acting CEO effective May 27, following the news that CEO Nguyễn Đức Thạch Diễm will be stepping down.
- MWG (0.00%) officially re-entered the e-commerce market with its new platform “MWG Shop,” integrated within the Quà Tặng VIP app, marking its return after nearly 6 years.

- Foreign investors recorded a modest net buying of VND 126 billion. Top net-buy names included VIX (+1.12%), MWG (0.00%), VHM (+1.19%), and EIB (+4.20%). Conversely, FPT (-1.27%) was the most heavily net-sold stock.

【Disclaimer】

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC (State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and its registered address is ***Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.***