



DAILY NEWS - 20/05/2025

VN-Index advanced notably (VN-Index +1.45%)

- VN-Index quickly regained momentum at the open today after falling below the 1,300 threshold in yesterday's session, supported by strong gains in VIC (6.89%), which extended its rally and hit the daily limit-up.
- Throughout the session, Vingroup-affiliated stocks such as VHM (+6.97%) and VRE (+4.24%) remained in focus and served as key drivers of the market's upward momentum, allowing the VN-Index to reclaim the 1,300 level.
- Toward the end of the session, market breadth improved as gains broadened across the market.
- Beyond the Vingroup group, the rally was reinforced by leading bluechips, contributing to a sustained uptrend as 15 out of 19 sectors closed in positive territory.
- Market breadth was positive, with 193 advancers, 133 decliners, and 40 stocks ending flat.
- Market liquidity improved slightly compared to the previous session, reaching a total of VND 22.9 trillion.

VN-30 led the market's overall recovery (VN-30 +2.01%)

- The VN30 basket recorded 22 gainers, 3 losers, and 5 unchanged stocks.
- Most notable gainers aside from Vingroup-affiliated stocks in the basket were GVR (1.84%), HDB (1.36%), MSN (+1.13%), and MWG (+1.57%).
- Meanwhile, all decliners were rather minor, losing less than 1%.

Sectors and stocks daily highlights

- TCB (4.92%) plans to issue over 21 million ESOP shares at a par value of VND 10,000 each, totaling nearly VND 214 billion. These shares will be subject to a one-year lock-up period post-issuance. Proceeds from the offering will be used to strengthen the bank's operating capital.

- PNC (+6.8%) hit the ceiling following news that a subsidiary of Thien Long Group (TLG) will acquire nearly 8.3 million PNC shares—over 75% of its charter capital—from three individual shareholder groups. The transaction is expected to take place in Q2/2025. The acquisition aligns with TLG’s strategy to diversify distribution channels for stationery and toys, while remaining within its core value chain.
- Foreign investors extended their net selling streak to a third consecutive session, with a total net outflow of VND 693.46 billion. Vingroup’s VHM (+6.97%) and tech stock FPT (+0.85%) were the most heavily net-sold. On the contrary, FUEFVND topped the list of net-buy targets.

【Disclaimer】

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC (State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and its registered address is ***Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.***