

12/05/2025: VN-Index continued recovery momentum (VN-Index +1.26%)

- VN-Index opened higher, continuing the rebound from the previous trading week.
- The market maintained its green momentum with improved liquidity compared to the prior session.
- In the afternoon session, positive sentiment was reinforced by news of negotiations between the U.S. and China, helping the index close near its intraday high.
- Key sectors supporting the market included Banking, Real Estate, and Financial Services.
- Market breadth included 200 winners, 111 losers, and 59 unchanged.
- Market liquidity increased by 21.2% to VND 20.7 trillion.

VN-30 showed strong performance (VN-30 +1.46%)

- The basket recorded 27 increasing stocks, 2 decreasing stocks, and 1 staying the same.
- Top performers were TCB (+6.52%), TPB (+4.98%), and GVR (+4.88%).
- MSN (-1.27%) and HPG (-0.97%) were the only two stocks in the red.

Sectors and stocks daily highlights

- ACB (+1.04%) received approval from the State Bank of Vietnam to increase its charter capital via stock dividends, expected to reach nearly VND 51.4 trillion. The capital increase is expected to be completed by 3Q2025.
 - According to Q1/2025 financial reports from 27 listed industrial real estate developers, total revenue reached over VND 12.2 trillion and net profit surpassed VND 2.7 trillion, up 50% and 59% YoY, respectively. However, net profit dropped 14% compared to Q4/2024. Gross margin was 35%, the lowest in the past two years.
 - Foreign investors net sold VND 254 billion. VCB (0.00%), HPG (-0.97%), and STB (+0.63%) were the most net sold, while FPT (+1.98%) was the most notable net buy.
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