

## **05/05/2025: VN-Index increased on favorable investor sentiment (VN-Index +1.12%)**

- VN-Index opened higher as the new trading system (KRX) went into operation.
- The Vietnam PMI for April came in at 45.6, below the 50 level, which is the dividing line between favorable and unfavorable conditions, and the lowest result in the past year. However, the market did not collapse in price.
- In the morning session, the indexes adjusted slightly due to a predominance of sellers. Once that was over, the market extended its gains in the afternoon.
- The gains were made by the Chemicals, Travel & Leisure, and Real Estate sectors.
- Market breadth included 233 winners, 85 losers, and 47 unchanged.
- Liquidity declined by 13.0% to VND 13.4 trillion.

### **Real estate stocks led gains in VN-30 (VN-30 +0.82%)**

- The basket recorded 19 increasing stocks, 7 decreasing stocks, and 4 staying the same.
- VRE (+5.29%), GVR (+4.85%), BCM (+4.55%), VHM (+4.28%), and VJC (+4.19%) were up over 4%.
- On the other hand, LPB (-1.23%), VNM (-1.22%), and HDB (-1.17%) fell over 1%.

### **Sectors and stocks daily highlights**

- GEX (+6.98%) released financial data for each segment early last week, with the Electrical Equipment segment contributing to the overall revenue growth with a strong revenue of VND 5,108 billion (+41.7% YoY).
- VJC (+4.19%) released its Q1 2025 results. Revenue was VND 17,952 billion (+0.9% YoY), and after-tax profit was VND 641 billion (+19.0% YoY). The number of passengers transported increased to 6.87 million (+12% YoY).
- Foreign investors net-bought VND 7 billion, with VRE (+5.29%) particularly net bought. On the other hand, net selling was concentrated in FPT (-0.73%).

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