

22/04/2025: Bottom fishing forces sharply came back at the end (VN-Index -0.82%)

- VN-Index opened with pessimism as the U.S. officially announced new duties as high as 3,521% on solar imports from four Southeast Asian countries, and Vietnamese companies might face duties of as much as 395.9%.
- Apart from the Retail sector, other sectors were covered in red. The Index ended the morning session with a price way under the reference mark, along with a trading liquidity of VND 9.7 trillion.
- In the afternoon, the market further declined with significant selling pressure. However, bottom fishing forces, along with the same power, showed up and nearly offset all the downward movement from the beginning.
- The Retail sector accelerated, followed by the Travel & Leisure sector. Meanwhile, the selling forces eased at the end.
- Market breadth included 132 winners, 400 losers, and 46 unchanged.
- Liquidity surged by 83.3% to VND 34.1 trillion.

VN-30 decreased at a softer pace (VN-30 -0.30%)

- The basket recorded 10 increasing stocks, 18 decreasing stocks, and 2 unchanged.
- VHM (+4.55%) and MWG (+3.06%) anchored the market.
- On the flip side, GVR (-5.91%), BCM (-5.80%), and VIC (-4.07%) narrowed down the basket.

Sectors and stocks daily highlights

- DBC (-0.73%) released the 1Q2025 business performance with a record-breaking net profit of VND 508 billion, a sevenfold increase compared to the same period in 2024. This surge was driven by higher live pig prices and improved disease control, leading to increased livestock replenishment and enhanced profitability in the livestock sector.
- DHG (-1.43%) revealed the 1Q2025 business results with the highest quarterly net profit in two years, reaching VND 266 billion (+20% YoY). This growth was driven by an 8% rise in revenue from self-produced products, leading to an improved gross profit margin of 47.4%, up from 40.7% in the same period last year.

- Foreign investors net bought VND 508 billion, focusing mainly on HPG (+0.40%), MWG (+3.06%), and STB (+0.49%). On the other hand, FPT (-1.16%) and KBC (-2.06%) were the most net sold stocks.
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