

17/04/2025: VN-Index managed to move higher (VN-Index +0.57%)

- Last night, Chairman Powell expressed a cautious stance on early interest rate cuts, leading the VN-Index to start today's trading lower.
- Although there was some buying back shortly afterward, selling pressure continued to dominate.
- However, at the end of the afternoon session, buying activity picked up, and the index turned gains.
- Travel & Leisure and Industrial goods & services sectors were the leaders.
- Market breadth included 261 winners, 174 losers, and 89 unchanged.
- Liquidity increased by 11.0% to VND 21.6 trillion.

VN-30 led the gains (VN-30 +0.76%)

- The basket recorded 18 increasing stocks, 5 decreasing stocks, and 7 unchanged.
- VIC (+4.57%), SSB (+3.48%), and VJC (+3.04%) led the advance.
- On the other hand, VCB (-2.02%) and VPB (-1.49%) fell.

Sectors and stocks daily highlights

- GEE (+6.91%) recorded a ceiling price after announcing its 1Q2025 results. Revenue jumped to VND 5,281 billion (+42.0% YoY) and net profit after tax surged to VND 452 billion (+333.1% YoY). Sales of CADIVI electrical cables, the company's main product, were strong.
- CTR (-0.12%) held its 2025 Annual General Meeting of Shareholders yesterday afternoon. The company plans consolidated sales of VND 13,968 billion (+10.3% YoY) and pre-tax profit of VND 721 billion (+7.4% YoY). In the future, the company aims to participate in government-led high-speed rail and airport projects.
- Foreign investors net-sold VND 4,676 billion, the largest amount this year. Most of this was by VIC (+4.57%). On the other hand, the largest net buys were made by FPT (+1.39%) and VCI (+2.17%).

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC (State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and is registered address is **Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.**