

16/04/2025: VN-Index continued correction (VN-Index -1.42%)

- VN-Index started just slightly above the reference mark as investors remained cautious approaching the resistance level of 1,230.
- The index mostly fluctuated around this level as stocks and sectors diverged.
- However, in the afternoon session, pressures from FPT (-6.98%) began to pull the market down.
- The negativity spread, and the market plunged further without any meaning recovery.
- Market breadth included 153 winners, 319 losers, and 55 unchanged.
- Liquidity dropped by 19.5% to VND 19.4 trillion.

VN-30 suffered similar pressure (VN-30 -1.34%)

- The basket recorded 8 increasing stocks and 22 decreasing stocks.
- VJC (+2.52%) and TPB (+1.17%) were the few major gainers.
- Most notable in terms of decliners included FPT (-6.98%), BCM (-5.31%), VIC (-3.69%), GVR (-3.69%), MSN (-3.59%).

Sectors and stocks daily highlights

- FPT (-6.98%) plunged following rumors regarding the transfer of FOX (+4.01%), which currently contributes 28% to FPT's total revenue.
- NSC (+4.48%) set record high business plans for 2025 at VND 2,750 billion revenue (+12% YoY) and VND 310 billion profit before tax (+14% YoY). The company also planned to further restructured and to focus on markets with higher profit margins.
- Foreign investors net sold VND 277 billion today. This solely focused on FPT (-6.98%). On the other hand, VHM (-1.74%) and ACB (+0.83%) were the most net bought stocks.

【Disclaimer】

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information



purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC (State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and is registered address is **Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.**