

May, 9 2024 : VN-Index slowed down (VN-Index -0.15%)

- VN-Index opened with stagnation as the trading activity was moderate. However, the sell-down volume kicked in later and narrowed down the market.
- The selling force showed up in most sectors, especially the Basic Resources, Financial Services, and Food & Beverage sectors.
- The buyer attempted to return in the afternoon and eased the selling pressure.
- The Travel & Leisure sector surged in the afternoon to anchor the market. Meanwhile, the number of increasing and declining sectors was nearly the same with insignificant volatility.
- Market breadth included 201 rising, 251 decreasing, and 67 unchanged stocks.
- Liquidity slumped by 14.2% to VND 20 trillion.

VN-30 dragged down the market (VN-30 -0.26%)

- The basket recorded 13 increasing, 16 decreasing, and 1 stock staying the same.
- BCM (+6.42%) was the most gainer, followed by TPB (+2.25%) and VPB (+1.08%).
- On the other hand, SAB (-2.21%), VNM (-1.91%), and GAS (-1.68%) weighed down on the market.

Sectors and stocks daily highlights

- MWG (-0.34%) announced the dissolution of its subsidiary companies, Toan Tin Logistic Joint Stock Company and 4KFARM Joint Stock Company. This will help to optimize the operation of the firm.
- HSG (-1.21%) approved to increase the charter capital of its subsidiary company, Hoa Sen Yen Bai Joint Stock Company to VND 621 billion from VND 421 billion. After this transaction, HSG will account for 97.62% of the ownership.
- Foreign investors net sold substantially VND 1,699 billion today. VHM (+0.12%) remained the most net sold stock with VND 1,249 billion. Meanwhile, HVN (+5.58%) and MWG (-0.34%) had the most net buying value.

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