



VIETNAM DAILY NEWS



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Market Analysis

1. Shares gain marginally but liquidity continues to decline

The benchmark VN-Index rose marginally on Thursday along with continued declining liquidity as investors withdrew money from the market ahead of the New Year holidays.

On the Ho Chi Minh Stock Exchange (HoSE), the VN-Index inched up 0.01 per cent to close at 1,485.97 points. The southern bourse's market index decreased 0.6 per cent in the previous session.

Liquidity continued to decline to nearly 748 million shares worth more than VND22 trillion (US\$957 million) traded, down 11 per cent in volume and 14 per cent in value compared to Wednesday's levels.

On the Ha Noi Stock Exchange, the HNX-Index rose by a strong growth rate of 0.83 per cent, ending the session at 461.65 points. Liquidity increased slightly to 123 million shares worth nearly VND3.5 trillion traded.

FLC Faros Construction (ROS) was the most heavily traded stock on HoSE with more than 40 million shares changing hands but its shares tumbled 5.5 per cent which was attributable to profit-taking pressure after the shares climbed in the previous three sessions and these shares arrived in investors' accounts on Thursday (T+3).

Regarding industry, securities and coal mining were the biggest gainers on Thursday which posted average gains of 5.4 per cent and 2.1 per cent, respectively, according to data on vietstock.vn.

Big gainers included Saigon Securities Inc (SSI), up 5.9 per cent; VNDirect Securities (VND), up 4.8 per cent; Ho Chi Minh Securities (HCM), up 4.4 per cent; and Viet Capital Securities (VCI), up 2.8 per cent.

There is one more session left to close this year's trading but VND is facing a great opportunity to become the highest-priced stock in the securities industry, being traded at VND82,800 per share.

Shares of Vinacomin's coal mining subsidiaries were pursued by investors since the morning, pushing many shares to the ceiling prices including Coc Sau Coal (CT6), Vang Danh Coal (TVD), Mong Duong Coal (MDC), Nui Beo Coal (NBC) and Ha Lam Coal (HLC).

According to experts, the market will likely move around the resistance level of 1,500 points this week.

"The movement slowed down in many groups of stocks, but there were several hot gainers. The liquidity decreased compared to the previous session, showing that it experienced profit-taking pressure, but it is not strong and may be of short-term profit-taking sentiment," said Phuong Nguyen, a stock analyst at Viet Dragon Securities JSC, in a daily report.

According to Phuong, although cautious and correcting, VN-Index generally still lines in an uptrend thanks to the above-1,480-point index.

"This zone is toward close support for the index, so VN-Index will likely be supported around 1,480 points and regain. Therefore, investors can still expect a rebound of the market but temporarily need to slow down and observe trading signals at the support zone," she said.

Macro & Policies

2. Top 10 major economic events in 2021

2021 has been a turbulent year for economies around the world, including Viet Nam, due to the complex development of the COVID-19 pandemic. However, the Government, businesses and people have made outstanding efforts in both fighting the pandemic and stabilising the domestic economy. Vietnam News Agency has selected the top 10 major Vietnamese economic events in 2021 as follows:

1. Some economic sectors record higher-than-expected results amid COVID-19

The outbreak of the fourth wave of COVID-19 infections in the middle of the year took a heavy toll on Viet Nam's economy as many localities had to implement large-scale social distancing measures, halting many business activities. Despite the lockdowns, a number of economic targets have recorded positive growth such as GDP increasing by nearly 3 per cent; the two-way trade value surpassed US\$600 billion, up 22.4 per cent year-on-year and bringing Viet Nam to the group of the 20 leading economies in terms of international trade; trade surplus reached about \$3 billion; and foreign direct investment flows into Viet Nam topped more than \$29 billion, up \$500 million over 2020.

2. Resolution issued to permit unprecedented measures in COVID-19 combat

On July 28, at the first session of the 15th National Assembly, the parliament issued Resolution No 30/2021/QH15, which endorsed the Government and Prime Minister to take unprecedented measures to meet urgent requirements in COVID-19 prevention and control.

Under this resolution, the Government promulgated many policies, especially Resolution No 86/NQ-CP on urgent anti-pandemic solutions, which helped ministries, sectors, and localities to proactively take steps against COVID-19, guarantee social security, and assist pandemic-hit people and businesses.

Data from relevant agencies show that as of early December 2021, authorities exempted, reduced, or extended payment deadlines for about VND140 trillion (\$6.1 billion) worth of taxes and fees for enterprises; disbursed VND1.754 trillion for helping

to pay salaries; and exempted and reduced about VND31 trillion in interest and fees for clients of credit institutions.

3. National Assembly adopts economic restructuring plan

On November 12, at the second session, the 15th National Assembly approved a resolution on the economic restructuring plan for 2021-25. This resolution pointed out the need to form a reasonable and efficient economic structure, develop many national products based on new and high technology, make breakthroughs in the competitiveness of some key economic sectors, and improve the economy's self-reliance, adaptability, and resilience.

Amid opportunities and advantages intertwined with challenges and difficulties, especially amid the COVID-19 pandemic, the Government stressed that this plan needs to be implemented strongly to accelerate economic recovery and create an impetus for breakthroughs in the future.

4. Viet Nam commits to achieving net zero emissions by 2050

At the World Leaders Summit of the 26th UN Climate Change Conference (COP26), Prime Minister Pham Minh Chinh declared Viet Nam's commitments to climate change response. Accordingly, the country pledged to reduce net emissions to zero by 2050 and agreed to support the important declarations and initiatives on forest protection, transition to renewable energy, assistance for local communities' adaptation, and methane reduction. It also committed to gradually omitting coal from electricity production and stopping support for the building of new coal-fired power plants.

The strong commitments by Viet Nam have received praise from the international community and shown its leading role in the fight against global climate change in Southeast Asia and the world at large.

5. Viet Nam marks 15 years of WTO membership, affirms stature in integration

The country marked the 15th year since it became a member of the World Trade Organisation (WTO) on November 7, 2006. According to the WTO, among the 50 countries with the largest trade in goods in the world, Viet Nam has recorded breakthrough growth.

Total trade turnover rose by more than 7-fold to exceed \$667 billion in 2021, from only \$84.7 billion in 2006. The country has continually seen a growing trade surplus since 2016, with a record of over \$19 billion in 2020. This year, trade surplus still reached about \$3 billion despite difficulties caused by the COVID-19 pandemic.

Together with the WTO, the 17 free trade agreements that have come into force or are under negotiation have turned Viet Nam into an economy with its openness equivalent to 200 per cent of GDP.

6. First-ever country strategy dialogue between Viet Nam and WEF

On October 29, Prime Minister Pham Minh Chinh co-chaired a country strategy dialogue held both in person and via videoconference between Viet Nam and the World Economic Forum (WEF). The event was attended by nearly 70 leading businesses in the region and the world that have invested or planned to invest in Viet Nam. It was a chance for the Government to share economic restructuring plans so as to promote cooperation with enterprises in resuming production and business activities, especially in industrial, export processing, and special economic zones.

7. Viet Nam sees higher position in global soft power rankings

Viet Nam is the only ASEAN country to record a higher position in the Global Soft Power Index Report 2021 released by Brand Finance, the world's leading brand valuation consultancy. It saw an improvement of 2.5 points in overall score to rank 47th among the 105 countries on the list. According to Brand Finance, Viet Nam seems to have managed all aspects of its perception quite well, especially the integration and alignment of its national brand and the brands from the country.

8. Viet Nam becomes one of top 10 emerging logistics markets

In the 2021 Emerging Markets Logistics Index released by the world's leading logistics company Agility, Viet Nam jumped three places from 2020 to 8th position in this year's rankings.

As the world's logistics industry underwent a year full of challenges and fluctuations, Viet Nam ranking among the top 10 emerging logistics markets has opened up promising opportunities for investment attraction. It is expected to help achieve the Government's target that by 2025, logistics services will contribute 5 - 6 per cent of GDP and grow by 15 - 20 per cent.

9. New records in the stock market

In 2021, the stock market of Viet Nam set new records. The benchmark VN-Index hit 1,500.8 points, the highest score so far, on November 25, rising by nearly 36 per cent from the end of 2020. Liquidity frequently reached billions of US dollars and set a record of nearly VND53 trillion (almost \$2.3 billion) on December 23. In the first 11 months of this year, domestic investors opened more than 1.3 million securities accounts, higher than the combined number of the four previous years.

10. First urban rail route in Viet Nam put into use

On November 6, the Ministry of Transport and the Ha Noi People's Committee officially put the Cat Linh – Ha Dong urban rail route in the capital city into operation. As the first urban rail route in Ha Noi and the whole country, this mode of public passenger transport is hoped to help reduce traffic congestion in the capital.

The elevated route, 13.05km in total length, consists of 12 stations, starting at Cat Linh Station and ending at Yen Nghia Station, and 13 trains. It was funded by China's official development assistance with total investment of VND18 trillion, rising by 57 per cent from the initial estimate. The construction took 10 years and missed deadlines multiple times.

3. Construction material stocks expected to benefit from public investment projects in 2022

News about the commencement of 12 projects along the North-South expressway in 2022 is considered to be the main driving force for the construction materials group, including steel, stone and asphalt.

At a recent conference, Deputy Prime Minister Lê Văn Thành asked the Ministry of Transport to find solutions to renew investment procedures and arrange human resources to develop plans and complete procedures for beginning 12 expressway projects in 2022, creating a premise for completing projects in 2025.

In the recent report on prospects for 2022, VNDirect Securities Corporation also sees public investment as the main driver for the construction materials industry.

The company believes that the disbursement of public investment capital in 2022 will increase by 15-25 per cent compared to the actual disbursement in 2021, as the bottleneck of a lack of construction stone and backfill has been resolved after the Government granted mining licences to new mines.

Besides, prices of construction materials such as iron and steel, cement and construction stone are expected to decrease in 2022, which will create favourable conditions for public investment. As commodity prices surged in 2021, the actual disbursement of public investment capital was at a low level, only 85-95 per cent of the whole year's plan.

Meanwhile, many key transport infrastructure projects have completed preparations and site clearance, with main work to begin in 2022. This will increase demand for construction materials, improving revenue and profits of enterprises in the industry.

In the report, VNDirect said that asphalt businesses will enter a strong growth cycle, and the 2022-23 period will be a profitable time for the group, because asphalt laying usually takes place in the later phase of road construction projects.

For example, data from Petrolimex showed that its asphalt revenue skyrocketed in the 2014-15 period, when public investment capital in transport infrastructure rose sharply. By 2016-19, as spending on infrastructure cooled down, the company's revenue in this segment decreased by about 50 per cent compared to the previous period.

With about 30 per cent of the domestic asphalt market share during 2015-2020, Petrolimex is likely to win contracts thanks to its large warehouses, wide distribution system and long-term relationships with State-owned enterprises, the securities firm said, adding that Petrolimex also regularly fulfils contracts.

For the construction stone industry, due to the characteristics of the industry, transportation costs often account for a large proportion of the finished product's expense. Depending on the distance and type of transportation, prices of stone delivered to the site can be twice as high as the price of stone at the quarry.

Therefore, VNDirect believes that listed companies owning quarries located near expressway projects will be prioritised for mobilisation thanks to their advantages and product quality.

It is estimated that major infrastructure projects in the south, including the Mỹ Thuận-Cần Thơ and Phan Thiết-Dầu Giây expressways, will require 30-32 million cubic metres of construction stone in the 2020-25 period, equivalent to 150-160 per cent of licensed mining capacity of listed companies in the industry.

Accordingly, businesses that own high-quality quarries with favourable locations will be the main source of supply, especially Tân Cảng and Thiện Tân quarries owned by four companies including Bình Dương Mineral and Construction JSC (KSB), Biên Hòa Building Materials Production and Construction JSC (VLB), Hóa An JSC (DHA) and Đồng Nai Materials & Building Investment JSC (DND).

The key project will be a strong driving force in the profits of construction stone businesses in 2022-23.

Positive outlook for steel industry

VNDirect also sees a bright prospects in 2022 for the steel industry, which has attracted a lot of attention recently.

Boosting infrastructure development and the warming of the residential real estate market will help the country's construction steel consumption increase by 10-15 per cent next year. Similarly, local coated steel consumption will also inch up slightly by 5 per cent in 2022 from strong growth of 39 per cent this year.

In addition, the export outlook is also positive as the global steel demand will increase significantly, thereby stimulating Vietnamese steel manufacturers to boost exports to major markets.

VNDirect forecasts that Vietnamese construction steel price will reach VNĐ15,500 a kilo (US\$0.68 a kilo) in 2021, up 38 per cent over last year, before falling 8 per cent and 5 per cent in 2022 and 2023, respectively, to VNĐ14,300-13,600 a kilo.

The securities firm expects that Hòa Phát Group (HPG) will record compounded growth of 12 per cent and 9 per cent, respectively, in revenue and net profit in 2022-25 thanks to strong construction demand.

However, risks remain if domestic construction material prices rise too high, the Government may implement tariffs to cool down prices. Moreover, higher than expected input material prices will also reduce the industry's gross profit margin.

4. Nearly \$18 billion needed to develop the national airport system by 2030

An ambitious plan to invest billions of dollars into Viet Nam's airport system is one step closer to reality.

According to a new master plan, the development of the country's airport network is expected to cost up to VND400 trillion (US\$17.4 billion) by 2030.

A strategy was previously submitted to the Government in early November.

The Ministry of Transport has just submitted the revised plan to the Prime Minister for the development of the national airport system for the 2021-30 period.

Under the plan, the Ministry of Transport aims the total passenger capacity of the nation's airports will be about 276 million per year, with about 4.1 million tonnes of cargo by 2030.

The current capacity of airports is only 95 million passengers per year, compared with the planned target of 144 million passengers per year, reaching just 66 per cent.

Freight transport reached 1 million tonnes per year, compared with the target of 2.5 million tonnes of goods per year, reaching 40 per cent of the goal.

A leader of the Ministry of Transport said that priority would be given to investment in a number of large airports, which act as hubs in Ha Noi and HCM City such as Noi Bai, Tan Son Nhat and Long Thanh, over the next 10 years.

Work will also be undertaken to gradually upgrade 22 existing airports and invest in six new airports to increase the total number of operating airports across the country to 28, with a total capacity of about 283 million passengers per year.

By 2050, there will be 31 airports across the country, including 14 international airports (Van Don, Hai Phong, Noi Bai, Tho Xuan, Vinh, Phu Bai, Da Nang, Chu Lai, Cam Ranh, Lien Khuong, Long Thanh, Tan Son Nhat, Can Tho and Phu Quoc).

There will also be 17 domestic airports, namely Lai Chau, Dien Bien, Sa Pa, Cao Bang, Na San, Cat Bi, Dong Hoi, Quang Tri, Phu Cat, Tuy Hoa, Pleiku, Pleiku, Buon Ma Thuot, Phan Thiet, Rach Gia, Ca Mau, Con Dao and the second airport southeast of Ha Noi capital. This is an addition of two airports compared to the previous plan.

It is calculated that the expected land use area of the airport master plan to 2030 is about 20,378ha, requiring an additional land area of about 7,970ha.

The investment capital for the development of the airport system by 2030 is about VND400 trillion, accounting for about 22 per cent of the investment capital of the whole industry.

The investment capital will be mobilised from the State budget, non-budget capital and other legal capital sources. By 2050, there will be two international air transport hubs of regional stature in Ha Noi and HCM City.

By the end of 2030, the country is to operate a network of 28 airports with Ha Noi and HCM City as two main transport hubs. By 2050, there will be 31 airports, including 14 international and 17 domestic airports.

Regarding investment, according to the Ministry of Transport, for investment planning projects after 2030, in case localities have investment needs to serve socio-economic development and mobilise financial resources, they can report to the Prime Minister for approval of investment.

Data from the Ministry of Transport shows that the country is currently exploiting 22 out of 23 planned airports. In which, there are nine international airports and 13 domestic airports.

The current system of 22 airports in Viet Nam has a reasonable distribution, ensuring that 86 per cent of the population can access airports within a radius of 100km, higher than the world average of 75 per cent and equivalent to countries with large coverage in the region and in the world.

5. Banking industry directed to support economic recovery

The whole banking industry must implement effective monetary and credit policies to contribute to developing production and business and support the recovery of the economy, Deputy Prime Minister Le Minh Khai said.

During a conference of the banking industry in Ha Noi on Wednesday, Khai said the State Bank of Vietnam (SBV) needs to further reduce lending interest rates, especially for priority industries and sectors, besides improving credit quality and boosting up lending to production, business and infrastructure projects.

It is also necessary to promote the development of consumer finance to contribute to reducing loan sharks and crimes on lending apps, he said.

Besides, the SBV must closely direct banks to have plans and solutions to handle and keep their bad debt ratios of the banking system under control, which will help ensure the banking system operates safely, healthily and sustainably, Khai noted.

According to the SBV's deputy governor Dao Minh Tu, the spread of the Omicron variant has caused difficulty to forecast the global economic outlook and inflation in 2022, thereby posing many challenges for the Vietnamese banking industry.

Therefore, Tu forecast, the SBV's monetary policy management next year will be greatly influenced by inflationary pressure, especially in the context that a loose monetary policy has lasted for the past few years.

The banking industry next year will also suffer a stronger impact on rising risks of debt recovery. If including debts, which had repayment terms restructured or interest rates reduced according to the SBV's Circular 01/2020/TT-NHNN, the bad debt ratio of the banking system is about 7.31 per cent to date, Tu said.

He was also concerned if there is no timely and effective support from fiscal policy, an excessive expansion of credit size and preferential interest rate programmes can cause difficulties not only for the SBV's monetary policy management but also the country's strategy on improving the financial strength of banks.

Current policies on restructuring and delaying the debt payment time are a temporary and necessary solution in the short term, but extending the restructuring time will be risky for the banking system in the medium term, Tu explained, adding the implementation of many credit packages with different preferential interest rates will also distort the interest rate and credit markets.

As for the capital hike of banks, Tu said it is necessary to increase charter capital for State-owned banks to help them have enough capital to implement the Government's many preferential credit programmes; lend to large and national key infrastructure projects in electricity, build-operate-transfer (BOT), transport, airports and, seaports; or increase loans for the Government's priority fields such as agriculture and rural areas, import-export, small and medium-sized enterprises.

At the conference, chairman of the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) Phan Duc Tu also suggested relevant authorities to create conditions for banks to increase their charter capital and raise the capital adequacy ratio.

6. No goods shortage or price hikes at Tet: companies, HCM City authority

HCM City is co-operating with companies, distributors and neighbouring provinces to prepare goods for the upcoming Tet (Lunar New Year) holidays, ensuring stable supply and prices, according to the city's Department of Trade.

raw material prices, "our members have made all-in progress to ensure stable prices and supply during the Lunar New Year holidays".

Companies are ready

In a virtual forum on product supply and prices during Tet held on Tuesday, Bui Ta Hoang Vu, director of HCM City's Department of Industry Trade, said that amid COVID-19 prevention the market will not be as hectic as in previous years.

Joining hands with the city, companies in HCM City have announced that they are ready for Tet. The preparation for the biggest festival of the year has been going on for months with the main aim of bringing diversified products to the market at stable prices.

Vu, however, predicted that consumption during Tet will slightly increase as many workers will stay in the city to enjoy Tet due to the limited transport conditions caused by the pandemic.

The Tuong An Vegetable Oil Joint-Stock Company reported a 30 per cent increase in production to meet demand for the Lunar New Year period.

And many of the city's residents will stay at home instead of going abroad as they did in previous years, pushing spending up during Tet.

Mentioning the increase, the company quoted FMCG's report which predicted that purchasing power would increase two-three times at Tet compared to normal days.

To meet demand, Vu said the department was co-operating with provinces, cities and companies to ensure goods supply and is now ready to serve consumer demand at Tet.

"2021 has been a year with many memorable events due to the fourth COVID wave, which has had an impact on all aspects of social and economic life. We started Tet planning in early October in order to meet demand," said Bui Thanh Tung, general director of Tuong An.

Vu said the city's companies have allocated VND19 trillion to prepare for Tet.

Tung told Viet Nam News that supply will jump by 30 per cent year-on-year with diversified products to meet demand from business partners and individual consumers.

In addition, to ensure stable prices at Lunar New Year, the city has worked with companies that will spend over VND7 trillion to stock goods for the holidays. Thanks to that, prices will be stable for about one month before and after Tet.

Mondelez Kinh Do said Tet is always an important and special festival for all Vietnamese. This year's Tet season is even more special as it closes a year of difficulties and fluctuations. Although there are still

Ly Kim Chi, chairwoman of the HCM City Food Association, confirmed that although facing difficulties due to the pandemic as well as higher

many worries and uncertainty caused by the pandemic, everyone will still want to have a meaningful Tet holidays with their loved ones.

Understanding the difficulties faced by small businesses in the past year, the company is implementing a programme to help them boost their image and appearance on social media channels.

The programme will help shops attract more buyers and, at the same time, consumers will be able to more easily access the shops they need.

The support from Mondelez Kinh Do is intended for traditional small businesses and business households specialising in products for Tet. Leveraging a digital platform with media initiatives via location and contextual targeting, different customised shop banners will reach consumers during their Tet journey.

Through the campaign, it is expected that more than 1,000 business shops will be supported and more than 20 million potential customers nationwide will be reached.

The company said that its Tet products are now presented early on major online shopping channels such as Tiki, Shopee, Lazada, Grab and supermarkets, convenience stores, and grocery stores nationwide.

“Right after the mooncake season, we started to prepare for the ramping up of production for the Tet

season as the demand from our distributors for Mondelez Kinh Do’s products is high. Consumers will find our 40 new products this year at over 200,000 physical locations in all provinces or they can shop for our products on major online channels such as Tiki, Shopee, Lazada and Grab.” said Hemant Rupani, managing director of Mondelez Kinh Do Vietnam.

“Keeping in mind the impact of the COVID-19 on the pockets of consumers, we have built a variety of value choices in our portfolio that remind us to stay hopeful through these difficult times. We will also be actively working with our small retail partners to help them grow their businesses through digital interventions,” said Rupani.

In the Tuesday virtual meeting, Pham Thi Huan, chairman of Ba Huan Company, said that the stockpiled volume has reached 90 per cent of the demand for Tet.

There will be no shortages at holidays, she confirmed.

Vissan Deputy Director Pham Van Dung said his company will prepare 2,800 tonnes of meat, up by 4 per cent year-on-year. The volume of processed food is 4,200 tonnes, up by 6 per cent compared to the same time last year.

With this volume, the company has committed to a sufficient supply for the city as well as the country, he said.

7. Health Ministry redefines COVID-19 case criteria

The Ministry of Health on Wednesday issued new definitions of COVID cases, suspected cases and close contacts in a bid to detect and manage new infections quicker and more effectively.

A suspected COVID-19 case has been redefined as a person who belongs to at least one of categories:

A suspected COVID-19 case is a close contact (F1) and have at least two of clinical symptoms including fever, cough, sore throat, runny nose, stuffy nose, body aches, fatigue, chill, decreased or lost taste, impaired or lost sense of smell, headache, diarrhoea, shortness of breath, respiratory inflammation.

A suspected COVID-19 case is also a person with epidemiological factors (excluding F1) and having at least two of the above clinical symptoms. A person with epidemiological factors (excluding F1) is the one who is present on the same means of transport or at the same place, event, workplace, class, etc. with a confirmed case (F0) currently in transmission period.

A person who has a positive antigen rapid test result for SARS-CoV-2 virus is also considered a suspected case.

A person coming from active outbreak area(s) is considered a suspected case.

Meanwhile, a confirmed COVID-19 case (F0) is one belonging to one of the following categories:

A confirmed cases is a person who has tested positive for SARS-CoV-2 by detection of viral genetic material (PCR).

A confirmed case is a close contact (F1) and have a positive antigen rapid test result for SARS-CoV-2.

A confirmed case is a person with clinical signs of suspected COVID-19.

A confirmed case is a person who has a positive antigen rapid test result twice in a row (2nd test within 8 hours since the 1st test result for SARS-CoV-2 virus and has epidemiological factors (excluding F1).

The ministry also provided definition of a close contact (F1). Accordingly, F1 is a person who has direct physical contact including shaking hands, hugging, kissing, direct skin-to-skin contact, body

contact with a confirmed COVID-19 case (F0) during the transmission period of F0.

A person is defined as F1 if s/he still wore a facial mask while having contact, communicate within two meters or in the same narrow, closed space and for at least 15 minutes with the confirmed case in the transmission period of F0.

A person is called F1 if s/he wore no mask when having close contact or communication within two meters or was in the same narrow, closed space with F0 during the transmission period of F0.

Person who directly provides care, examination and treatment for a confirmed case (F0) during the transmission of F0 without adequate use of personal protective equipment (PPE) is F1 too.

The transmission period of the confirmed case is calculated from two days before the onset of the disease until the test result is negative or the CT value is >30.

For the confirmed case without symptoms, the transmission period is calculated from two days before the date the sample is collected and tested positive for SARS-CoV-2.

Corporate News

8. DCL: DCL plans to offer 14 million individual shares, priced at VND 25,000/share

↓ -0.74%

If the private placement plan is successful, the charter capital of Cuu Long Pharmaceutical JSC (HOSE : DCL) will increase from more than VND 588 billion to more than VND 730 billion.

Specifically, the Board of Directors of DCL has just approved a resolution to implement a plan to offer more than 14 million individual shares at the price of VND 25,000/share, 38% lower than the market price.

These shares will be restricted from being transferred for 1 year from the date of completion of the offering. The expected implementation time after being approved by the State Securities Commission is expected in 2021. The distribution time is expected in the first quarter of 2022.

DCL 's selection criteria are professional stock investors, long-term stock holding investors,

attached to the Company and investors who are not direct competitors of the Company in the pharmaceutical industry.

In which, there are 15 individual investors who have registered to buy all the shares that DCL has registered to offer.

All proceeds from the offering is expected to be more than VND 355 billion, which will be used to supplement working capital for the Company's business activities and increase capital for member companies.

On the market, DCL shares closed on December 30 at VND 40,500/share, down 10% over the past 1 month, the average trading volume was more than 300,000 shares/session.

9. DXG: Dat Xanh expects a "comprehensive makeover" when cooperating with FPT in digital transformation

↓ -1.96%

On December 30, 2021, Dat Xanh Group (HOSE : DXG) and FPT Corporation (HOSE : FPT) officially launched the Comprehensive Digital Transformation Project, expecting to change the way it operates and does business in its entirety. Green Land Group.

This is the most comprehensive and comprehensive digital transformation project implemented on the largest scale with the fastest time in the real estate sector. Thereby, it is expected not only to bring different values and experiences to Dat Xanh's customers but also to create sustainable resonance values for businesses operating in the field of construction and real estate.

Based on core technology capabilities, especially AI, Cloud, Big Data, RPA technologies; technology solutions... and SAP platform , FPT will advise and

implement digital transformation for 90 member companies of Dat Xanh Group in 28 months. The project will be implemented comprehensively and comprehensively in 6 areas of operation: Finance, construction, business, human resource management, office and mobile application.

In particular, the project is expected to shift the entire information technology infrastructure, deploy digital transformation solutions on the FPT Cloud environment to promote the advantages of speed and scalability of cloud computing. , and build an integrated data platform to optimize data analysis features on the Cloud.

Talking about the Digital Transformation Project, Mr. Luong Tri Thin - Chairman of the Board of Directors of Dat Xanh Group said that for Dat Xanh, in order to adapt to new trends and trends of digital transformation - each employee needs to actively

learn. ask, turn yourself into an elite warrior with a spirit of commitment. A seamless digital transformation from employees, managers to leaders is a must in the context of the new era, because the focus of digital transformation is not only on technology but also on other factors such as: : People, thinking, leadership, corporate culture.

“With the help of FPT , we are determined to carry out digital transformation and operate on a whole Group scale in order to comprehensively rebuild and improve the quality of operations, services and investments for our projects. Green Land,” shared Mr. Thin.

Mr. Truong Gia Binh - Chairman of FPT Board of Directors said: "Along with Dat Xanh Group, FPT will become a strategic partner providing solutions and consulting for Dat Xanh with human resources of industry experts. leading technology and autonomous technological capabilities. We are confident to master this digital transformation problem quickly in 28 months, and will bring the experience and success formulas gathered through large projects with typical partners in the industry to bring Dat Group to life. Green reaches out to become a billion-dollar enterprise.”

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