

VIETNAM DAILY NEWS



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Market Analysis

1. Shares to reach new heights on cash flow but risks abound

Cash flow will continue to help the stock market rise to new heights, but it is time for investors to focus on risk management, brokerages said.

Shares gained for six consecutive sessions on Friday. On the Ho Chi Minh Stock Exchange (HoSE), the VN-Index gained 0.72 per cent, to hit 1,374.05 points.

The southern market index had risen 4.06 per cent last week.

An average of 802.7 million shares were traded on the southern exchange during each session last week, worth VND26.8 trillion (US\$1.7 million).

According to SSI Securities Incorporation (SSI), with the current movement, the VN-Index still has the momentum to continue going up towards the 1,400 point area thanks to strong cash flow.

"However, risk management needs to be focused in this period with support levels for VN-Index at 1,350 points and 1,300 points, respectively," it said.

According to BOS Securities Joint Stock Company (BOS), VN-Index is approaching the resistance level of 1,380 points with a push from cash flow.

"Although technical indicators are still showing signs that the uptrend is maintained, the steep slope of the signal lines shows potential risks and corrections may still happen," it said.

"VN-Index will challenge the resistance level of 1,380 points at the beginning of this week. Corrections may take place during the index conquering new peaks," it said.

"VN-Index is forecast to face strong pressure at the resistance zone of 1,350-1,380 points," said BIDV Securities Co.

"Market movements will continue to see strong differentiation among stocks in the current period," it said.

"Capital flow is likely to shift to other groups such as real estate, oil and gas, because banking,

securities and steel groups are showing signs of cooling down," it said.

Investors should maintain the proportion of stocks in the portfolio to 50 per cent. Those with a high proportion of stocks in the portfolio should consider selling a part of short term positions.

On Ha Noi Stock Exchange (HNX), the HNX-Index declined 0.05 per cent to close Friday at 329.76 points.

The northern market index had risen 6.2 per cent last week.

An average of more than 206 million shares were traded on the HNX during each session last week, worth 4.8 trillion.

According to statistics from Saigon-Hanoi Securities Co (SHS), energy stocks increased the most last week, such as PetroVietnam Gas (GAS), up 11.5 per cent, PV Power (POW), rising 12 per cent, Petroleum Group (PLX), gaining 4.4 per cent, Binh Son Refinery (BSR), climbing 11.5 per cent, The PetroVietnam Drilling & Well Service Corporation (PVD), going up 17.4 per cent, Petrochemical and Bio-Fuel JSC (PVB) rising up 24 per cent, The Vietnam Oil and Gas Group (OIL), gaining 26 per cent and PetroVietnam Technical Services Corporation (PVS) gaining 26.4 per cent.

Banking stocks also performed well, such as Techcombank (TCB), up 3 per cent, Bank for Investment and Development of Vietnam (BID), rising 3.9 per cent, VPBank (VPB), up 4.5 per cent, Vietcombank (VCB) 5.3 per cent, Vietinbank (CTG) 5.5 per cent, Saigon Hanoi Bank (SHB) 7.6 per cent, Military Bank (MBB) 10.2 per cent and Asia Commercial Bank (ACB) 16.5 per cent.

According to Viet Nam Securities Depository Centre, the number of new accounts opened in May was 114,107, the highest in the market history. This is the third consecutive month that the number of new accounts has reached above 100,000.

Out of 114,107 new accounts, most of them are



newly opened accounts of domestic individual investors, up to 113,543 new accounts.

The number of new accounts opened by foreign individual investors also increased sharply, reaching 423 accounts.

The number of new accounts of both domestic and foreign institutions also increased in the past month. Specifically, domestic organisations opened 131 new accounts and foreign organisations opened 10 new accounts, nearly

equal to the number of 14,145 new accounts opened in the previous month.

The number of new accounts opened in May remained high, showing the excitement of the domestic stock market.

The average liquidity on HOSE in May reached VND22 trillion, up 19.3 per cent from the previous month.



Macro & Policies

2. Shrimp leading the charge in seafood sector recovery

From the beginning of 2020 to February, Vietnam's exports have gone through many challenges due to the disruption of global value chains as an aftermath the impact of the pandemic. However, a recovery has taken place in the recent two months, with the country's seafood exports increasing by 17 and 30 per cent on-year in March and April, respectively.

Vietnamese shrimp exporters benefitted from the unexpected COVID-19 wave in India – the world's leading shrimp exporter. India produced around 650,000-700,000 tonnes of shrimp in 2020, down 30 per cent from 2019. The recent outbreak in India has made the situation worse, contrary to many forecasts for production. Shrimp production volume in India may recover in the second half of 2021. Thus, this provides an opportunity for competitors like Ecuador, Indonesia, and Vietnam to improve their market shares in the importing countries – especially in the United States.

According to India's National Oceanic and Atmospheric Administration (NOAA), this nation's warm-water raw shrimp exports to the US fell 9 per cent in volume and 10 per cent in value on-year in Q1. Meanwhile, its competitors continued to grow. Ecuador was an immediate beneficiary, with 37 per cent growth in output and 44 per cent growth in value during the quarter. The South American nation has a competitive advantage thanks to the lowest average selling price among the top five countries and its direct rivalry with India.

Vietnam recorded a 41-per-cent increase in shrimp exports in volume and a 10-per-cent increase in value compared to the first quarter of 2020, with opportunities to expand the market share in the US. For raw shrimps, Vietnam's export price remains high compared to competitors, due to the proportion of black tiger shrimp with a higher average selling price.

The average selling price for raw whiteleg shrimp remains stable at \$10 per kg, and the average

selling price in the first quarter decreased due to the change in product structure to reduce the proportion of black tiger shrimp with higher prices. The ratio of whiteleg shrimp to black tiger shrimp sales changed from 87/13 in the first quarter of 2020 to 91/9 in the first quarter of 2021. This is because black tiger shrimp is commonly consumed in restaurants and hotel that remain partially closed due to the pandemic.

The global health crisis has also changed consumer behaviour, in which the demand for processed shrimp has increased significantly, which has been a competitive advantage of Vietnam over Ecuador in the US market and for all competitors in the global market like the EU and Japan. The Vietnam Association of Seafood Exporters and Producers (VASEP) forecasts that Vietnam's shrimp exports will continue to increase due to a slight increase in the global demand while the supply from many producing countries will decrease due to COVID-19.

Meanwhile, exporters of basa fish also benefited from the recovery in the US' demand. Vietnam's basa exports increased 3 per cent on-year in the first quarter and 26 per cent in the first half of April, of which exports to the US rebounded at 16 and 120 per cent respectively.

VASEP also estimated that the average selling price from December to January had bottomed out due to both cyclical factors and the demand that was easily affected by the pandemic, and the average selling price of all markets will recover at the end of the year.

In the second quarter, VASEP expects shrimp and basa exports to increase by 10 and 7 per cent, respectively, over the same period. By the end of the year, Vietnam's seafood exports can benefit from gaining a bigger market share from competitors whose production output has been negatively affected by the pandemic and continue to grow from retail and online sales while the demand from restaurants will slowly recover.

3. Bloomberg: Vietnam's e-commerce growth potential alluring



Though Euromonitor International estimates e-commerce accounted for just 3 percent of Vietnam's retail market last year, the smallest among Southeast Asia's major economies, the potential for growth is alluring, the newswire bnnbloomberg.ca said on June 2.

According to a study by Google, Vietnam's digital economy is forecast to grow to 52 billion USD by 2025, an annual 29 percent increase from 2020, it said.

Startups backed by Warburg Pincus LLC and JD.com Inc., and regional players including Singapore's Sea Ltd.'s Shopee and even Amazon.com Inc. are also targeting the country's growing middle class. Between 2016 and the first half of 2020, investors funneled 1.9 billion USD into Vietnam's online sector, a study by Google, Temasek and Bain showed.

"Vietnam is at the beginning of becoming a digitalised society with a young population that loves technology," said Ralf Matthaes, Managing Director of Ho Chi Minh City-based Infocus Mekong Research. "So all these companies are tripping over themselves to offer these services."

The Vietnamese government targeted that online shopping will account for 10 percent of Vietnam's retail sales, and as much as 50 percent in Hanoi and Ho Chi Minh City by 2025. To create a more transparent modern economy, authorities want to increase cashless payment for public services and improve the regulatory framework for e-payment.

A consortium led by Alibaba Group Holding Ltd. and Baring Private Equity Asia is investing 400 million USD for a 5.5 percent stake in Vietnamese conglomerate Masan Group Corp.'s retail arm. As part of the deal announced May 18, Masan will team up with Lazada, Alibaba's Southeast Asia ecommerce unit. "The combination of Alibaba's online retail expertise, Lazada's e-commerce platform in Vietnam, and Masan's leading offline network will be a strong catalyst to modernise

Vietnam's retail landscape," Kenny Ho, Alibaba's head of investment for Southeast Asia, said in a statement.

M-Service JSC, a Vietnamese startup that operates the MoMo payment app, in January raised more than 100 million USD from a group of investors including Warburg Pincus.

For the first time in their shopping lives, Vietnamese are being wooed with customer-first retail common in developed economies as dozens of e-commerce companies build loyalty among the nation's growing middle class.

Matthaes said the pandemic gave digital retail a boost with 30 percent more Vietnamese buying everything from food to electronics online last year.

Meanwhile, Managing Director of Warburg Pincus in Singapore Jeffrey Perlman said Vietnam's retail landscape is shifting faster than mature markets did. Its move to modern retail skipped catalog shopping and stand-alone department stores as malls began sprouting largely over the past decade.

Tiki is the nation's largest homegrown e-commerce site among dozens of local online shopping platforms, including some operated by retailers that have set up their own websites.

According to Crunchbase, investors including Sumitomo Corp. and JD.com have backed the startup with 192.5 million USD.

Henry Low, a former Amazon and Coupang Corp. executive, expressed his hope that there will be more funding rounds and plan for an eventual initial public offering.

With about two million orders a month, Tiki is deploying artificial intelligence and robots capable of moving 800kg of products to speed things along.

4. Foreign enterprises look for sources of supply in Vietnam

An avalanche of orders

According to the Vietnam Trade Promotion Agency under the Ministry of Industry and Trade, since April, orders sent by foreign enterprises to the agency to find sources of supply from Vietnamese



enterprises have increased sharply, with the most orders coming from the US, China, Thailand, and Russia.

Specifically, through the Trade Promotion Agency, the US Bridgepathway LLC has been searching for Vietnamese enterprises, capable of supplying processed foods and confectionery products. Previously, some enterprises in New York were also looking for sources of supply of galvanized steel coils, printed products, and souvenirs.

Thaiwatsadu Company under the Central Group of Thailand has been seeking suppliers for a large volume of construction materials, electrical devices, and household appliances to distribute into its 60 showrooms. The agency also received many requests from Russian enterprises to connect the supply of other goods, focusing mainly on medical products, such as gloves used in the fields of restaurants, hotels, and health, with a scale of up to 7 million units.

Chinese enterprises have searched for the suppliers of preliminarily processed food and foodstuffs, such as frozen shrimps, tapioca starch, corn starch, and dried cassava chips for animal feed processing.

The mutual features of foreign enterprises that need supply from Vietnamese enterprises are the relatively large number of goods and long-term supply contracts. Therefore, it requires that Vietnamese enterprises must have a large production scale, the ability to ensure a fast supply of goods, modern production technology, and meet the quality standards asked by partners. More importantly, enterprises must have a production plan to avoid supply disruptions.

According to economic analysts, the outbreak of the Covid-19 pandemic has forced many people to stay at home, so the demand for do-it-yourself products (furniture products), homemade products (food), and Covid-19 prevention products has risen sharply. On the other hand, Vietnamese brand names have been increasingly defined clearly in the global market, so the level of recognition and preference for Vietnamese goods has also increased correspondingly. Another factor is that many foreign-invested enterprises are pouring investment heavily in Vietnam, causing export orders to rise sharply.

Urgently removing difficulties for the supply of raw materials

However, the rapid hike in the prices of raw materials has caused manufacturers to struggle. The change in supply price is even adjusted by partners weekly. Generally, from the beginning of the year to now, depending on the type of raw materials of many manufacturing industries, the prices of raw materials have escalated by 10-70 percent.

Tran Viet Anh, Vice Chairman of Ho Chi Minh City Union of Business Associations, said that in the field of plastic alone, the prices of imported plastic materials have added up by more than 30 percent compared to the end of last year.

However, according to Ms. Ly Kim Chi, Chairman of the Food and Foodstuff Association of Ho Chi Minh City, this increase is still low compared to raw materials for food production. Its member enterprises said that they had to produce without profits in the past three months as the prices of raw materials skyrocketed by 10-70 percent, leading to huge losses for manufacturers.

Mr. Vu Duc Giang, Chairman of the Vietnam Textile and Apparel Association, said that many large-scale domestic fabric manufacturing enterprises are foreign-invested ones, operating under the model of parent companies in the mother countries and their subsidiaries in Vietnam. They produce raw materials but transfer all of them to the parent companies. Hence, it is difficult for domestic enterprises to access these sources of raw materials.

From another perspective, Ms. Ly Kim Chi emphasized that Vietnam is an agricultural country, which means that raw materials for food production are abundant. However, the country lacks enterprises, which process raw materials into refined materials. Up to 60 percent of the sources of refined materials for food and foodstuffs processing must be imported. With the current increase in raw material prices, enterprises can hardly maintain stable production, as well as receive new orders. Enterprises said that, in the current context of dual difficulties, the Government needs to accelerate support packages of capital and tax for domestic enterprises.



5. FDI in industrial parks, economic zones up over 10 pct. in first five months

Local industrial parks (IPs) and economic zones (EZs) attracted about 6.02 billion USD in both registered capital of 291 new foreign-invested projects and additional capital into existing ones in the first five months of 2021, an increase of about 10.3 percent year-on-year, the Ministry of Planning and Investment (MPI) has reported.

IPs and EZs also absorbed about 53.2 trillion VND (2.31 billion USD) of domestic investment, which was poured into 271 new projects and existing ones.

As of the end of May, IPs and EZs nationwide were home to about 10,853 valid foreign-invested projects with total registered capital of some 228.4 billion USD, 69.6 percent of which had been disbursed. The number of valid domestic projects stood at 10,186.

The investment proposals of 38 IP infrastructure construction projects have been approved by the Prime Minister, raising the number of established IPs to 394 on a total area of about 121,900 ha. Of these, 286 are operating on a total area of about 86,000 ha, including 57,300 ha of industrial area.

About 42,900 ha of land at IPs have been rented by businesses, with overall occupation rates reaching about 53 percent and 71.8 percent at larger IPs. IPs

nationwide have created about 3.78 million direct jobs.

As of the end of May, 256 of the 286 operating IPs, or 89.5 percent, had launched standardised waste treatment plants with a total capacity of over 1.2 million cu m each day and night.

In order to increase the efficiency of businesses operating at IPs, the MPI has encouraged and supported them in selecting advanced technology and improving technology levels.

The ministry has reviewed standards and requirements in technology as well as social responsibility and environmental protection, while encouraging enterprises to link with each other to form supply chains.

As part of efforts to prevent the spread of COVID-19 at IPs, EZs, and processing zones, MPI has asked the People's Committees of centrally-run cities and provinces to direct the management boards of those facilities to strictly implement pandemic prevention and control measures.

Assessments on the risk of COVID-19 spreading in the workplace and workers' residential areas have also been made.

6. Vietnam's hospitality market large on radar of foreign buyers

Vietnam is expected to be the fourth fastest growing country with an average growth rate of 6.7 in 2021-2025, according FocusEconomics. This, coupled with upcoming reforms in property ownership, make Vietnam's real estate market more attractive to foreign investors, especially in the hospitality segment in coastal localities. According to the Korea Wealth Report 2019 recently published by KB Financial Group Research Institute, rich South Koreans prefer Vietnam for overseas real estate investments. Around 57.1 per cent of 400 South Koreans with assets worth over a billion won (\$831,000) want to invest in Vietnam.

Indeed, the opening of the hospitality market for foreign buyers will bring triple benefits to Vietnam by improving service quality, increasing capital for tourism infrastructure and encouraing travellers to return to the market. Thailand is a successful example for this strategy.

The latest report by real estate firm DKRA Vietnam shows increasing supply in the hospitality markets in Ho Chi Minh City and neighbouring provinces in the first quarter of 2021. Up to 778 resort villas at six projects came into the market in the first quarter, 3.2 times the number in the previous quarter, and 26 times as much as a year earlier. The absorption rate was 25 per cent (196 villas sold),



almost twice the number from the fourth quarter of 2020.

Ba Ria-Vung Tau and Binh Thuan are the hotspots attracting hospitality investors, accounting for the majority of the market supply in the first quarter. Among them, Ba Ria-Vung Tau is highly appreciated for its close proximity to Ho Chi Minh City with developing infrastructure and the local authorities' efforts to develop tourism.

Ba Ria-Vung Tau will prioritise investment in Ho Tram-Xuyen Moc, which features abundant natural resources with a 32km coastline crossing several landmarks such as Bung Rieng, Ho Tram, and Binh Chau. Thanks to this strategic position, most resorts in the area are built next to the coastline to enjoy the majestic natural advantages.

The highlight of Angsana Residences Ho Tram

Nested in Ho Tram area – the "new tourism capital" of the south – Angsana Residences Ho Tram is a special 5-star resort project enchanting investors with a full suite of advantages.

First is its location. Angsana Residences Ho Tram is situated right on the coastline in Ho Tram. The project features 52 villas with two views, directly facing the 280m ocean surface and the 325m

Serenity stream-walk (excluding the main swimming pool for residents). Another plus point is that the legal documents for this project have been completed. All villas have finished the bare-shell construction. The model villa with full high-class interior furnishing has also been welcoming visitors since March.

Second, investors and holiday-goers can turn to Angsana Residences Ho Tram with great faith as it is managed and operated by the world's leading corporation, Banyan Tree Group. The Singaporean developer has made its mark in Vietnam through managing and operating Laguna Lang Co Central Resort in Hue.

Third, Angsana Residences Ho Tram will be the first project in the south to receive an environmental protection certificate from EarthCheck (Australia), the world's leading scientific benchmarking, certification, and advisory group for travel and tourism.

In fact, travellers are increasingly looking for sustainable and green travel experiences. A 2019 report from Booking.com revealed that 73 per cent of travellers intend to stay at least once in an ecofriendly or green accommodation, significantly more than the 62 per cent in 2016, with no signs of slowing down.

7. Meat and dairy exporters up capacity to challenge rivals

Statistics from the Department of Livestock Production (DLP) under the Ministry of Agriculture and Rural Development (MARD) showed that Vietnam reported an export turnover of \$1.23 billion in meat and dairy products in 2020, while import turnover was \$1.8 billion, signifying a trade deficit of \$600 million. In the first quarter of this year, Vietnam spent \$913 million importing meat and dairy, up 14 per cent on-year, meanwhile the export value of these goods was \$89 million, up 35 per cent on-year.

Although there was a \$824 million trade deficit in the first three months of this year, the shortfall is expected to narrow as the export turnover is forecast to continue rising this year amid the increasing global meat and dairy consumption. The United Nations Food and Agriculture Organization projects that global meat consumption will rise by

over 1 per cent in 2021, with the fastest growth occurring in low- and middle-income countries, where incomes are climbing. Moreover, Vietnam's meat and dairy sector hopes to raise its average production growth rate in 2021 by 5-6 per cent, according to the DLP. In the animal husbandry development strategy for 2021-2030, with a vision towards 2045, Vietnam also set the target to increase annual output.

Impressive growth

The export value of meat and dairy products in the first quarter has been continuing to maintain momentum. Poultry exports are mainly going to Asia, accounting for more than 99.9 per cent, of which, exports to Hong Kong accounted for 64.5 per cent, China for 8.8 per cent, and Thailand for 4.5 per cent.

Asia is also the largest export destination of dairy products, accounting for 94.6 per cent of total exports. Shelled eggs are mainly exported to Hong Kong (91.1 per cent), up 223.2 per cent on-year. Meanwhile, unshelled, boiled eggs were mainly exported to Singapore (56.8 per cent) and Japan (38.4 per cent).

In 2020, the export value of meat and dairy exceeded the \$1 billion milestone for the first time. the export turnover climbed to \$1.23 billion, double that of 2015. Meat production increased by 4.8 per cent on-year, with fresh milk and and buffalo meat ascending by 10.2 and 1.6 per cent, respectively. Key meat and dairy products of Vietnam (such as meat, egg, and dairy) are exported to 60 countries and territories.

The country's fresh milk is exported to over 50 markets, accounting for 78 per cent of the export value. Meanwhile, chicken is exported to eight markets (16 per cent), pork to four countries with 5 per cent, and eggs to five markets with 1 per cent of the total export value.

Foreign-owned Koyu & Unitek Co., Ltd. specialised in poultry meat processing in the southern province of Dong Nai, has exported its first batch of chicken processed products to Hong Kong, making the economy its second export market after its previous success in Japan.

James Hieu Nhon Khuu, general director of Koyu & Unitek, told VIR, "Export is a potential channel given the local market facing fierce competition with imported products."

At present, the company exports around 2,000 tonnes of chicken processed products per year to Japan, however the figure makes up only a fraction of the country's demand. "Japan is the largest export market for meat and dairy in Asia, with its demand amounting to nine million tonnes of such products per year. Thus, there is a lot of room to expand," Khuu said. "Compared to the domestic market, the sales prices overseas are 30 per cent higher, and that's where our profit comes from. However, around 80 per cent of our products are currently still distributed domestically."

The company plans to increase its processing capacity to 1,000 tonnes per month to serve its export plans in next few years.

Commenting on the potential export of the meat and dairy sector, Dam Van Hoat, director of Vietfarm Co. Ltd., said that Singapore and Hong Kong are the two large markets in Southeast Asia for the firm's exporting salted duck eggs in Asia. Singapore alone consumes one million salted duck eggs per day, equivalent to 10 containers. However, Hoat's company currently exports around two containers per month to this market.

Paving ways overseas

In a working session with the leaders of Son La People's Committee in April, Vietnam-Australia joint venture Mavin Group expressed its interest in developing an export processing complex in the province. According to the plan, the complex will combine with an animal feed factory with an annual capacity of 450,000 tonnes, a poultry breeding system with 10,000 parent chickens and 20,000 parent ducks, and a pig system with 6,000 breeding sows and 150,000 porkers per year. The final component is an organic fertiliser factory running on livestock waste with an annual capacity of 15,000 tonnes. The project, which has a total investment capital of \$26.1 million, is the first of its kind of Mavin Group so far. The project has received the thumb-up from the provincial authorities.

In mid-March, the Chinese General Administration of Customs granted transaction codes to two Vietnamese companies to export dairy products to China, according to the Ministry of Industry and Trade's Asia-Africa Market Department.

The Netherlands' FrieslandCampina Ha Nam Co., Ltd. can ship pasteurised and fermented milk to China, while FrieslandCampina Vietnam Co., Ltd. can export pasteurised and fermented milk, sweetened condensed milk, and other dairy products to the Chinese market.

To date, nine Vietnamese companies are granted such transaction codes from China, including TH Group, Hanoimilk, Bel Vietnam, Nutifood, and Vinamilk.

Last December, Thai-backed C.P. Vietnam exported the first batch of processed chicken to Hong Kong. Speaking at the inauguration ceremony of the CPV Food Binh Phuoc complex in Becamex Binh Phuoc Industrial Zone, the largest chicken breeding and processing project for exports in Southeast Asia,



Montri Suwanposri, general director of C.P. Vietnam said, "With the initial investment capital of \$250 million and an annual capacity of 100 million broilers after 2023, CPV Food Binh Phuoc will provide high-quality and safe chicken to domestic consumers and for export to Asia, Europe, and also the Middle East."

Vu Manh Hung, general director of Hung Nhon JSC specialised in livestock production based in the southern province of Binh Phuoc, told VIR that the potential for exports of meat and dairy products is large, but much depends on each company's production capacity, business strategy, and investments. "For example, Japan every year imports one million tonnes of poultry meat, but mostly from Brazil, Thailand, and China. In 2017, when Vietnam was preparing to export its first consignment of chicken to Japan, Thailand had just

finished a prosperous year with 700,000 tonnes of exports to this and other markets. To be eligible for exporting products to Japan – one of the strictest export markets – the company has to make high investments," he said.

According to MARD Deputy Minister Phung Duc Tien, the domestic meat and dairy sector's current disadvantages include the small scale of vendors, and the underdeveloped links in production chains.

"While production, processing, and exports are all three important factors, enterprises have been mainly focusing on improving capacity. Moreover, the volume of exported meat and dairy products make up only a small portion of the more than \$40 billion total export turnover of agricultural goods annually," Tien said.



Corporate News

8. VND: Notice of public offering

↓ -1.31%

VNDIRECT Securities Corporation (VND) announces a public offering as follows:

- Issuer: VNDIRECT Securities Corporation

- Stock code: VND

Stock type: common stock

- Expected issue volume: 214,514,678 shares

- Issue price: VND14,500/share

- Total estimated mobilized capital: VND3,110,460,511,000

- Time for subscription: from June 17, 2021 to July 06, 2021

Record date: June 11, 2021

- Place to receive subscription:
- Shareholders whose shares have been deposited: at the depository members that open accounts.
- Shareholders whose shares have not been deposited: at VNDIRECT Securities Corporation.
- Time for payment: from June 17, 2021 to July 06, 2021
- Bank for blocking depository money:
- Account holder: VNDIRECT Securities Corporation
- Account number: 1020045370
- Bank: Vietcombank Tay Ho Branch.

9. DGC: Announcement of the change of listing

↓ -0.53%

On June 02, 2021, HOSE issued Announcement No.1098/TB-SGDHCM regarding the change of listing of Duc Giang Chemicals Group Joint Stock Company (stock code: DGC) as follows:

- Additional listing volume: 22,313,613 shares
- Reason of change: This is the number of shares issued to the 2020 dividend payment.
- Total listing volume after change: 171,080,556 shares
- Total listing value after change (based on par value): VND1,710,805,560,000

- Effective date of the listing license: June 03, 2021
- Official trading date: June 11, 2021.



Research Team: Tsugami Shoji Researcher jsi@japan-sec.vn

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Japan Securities Incorporated - JSI

Address: 14F, TNR Tower, 54A Nguyen Chi Thanh, Lang Thuong, Dong Da, Hanoi

Tel: (024) 3791 1818 Fax: (024) 3791 5805

Email: info@japan-sec.vn

Website: www.japan-sec.vn